HERAMB COACHING CLASSES

XII/Organization of commerce	Marks: 50	Duration: 1.30 Hours	Date: 01/11/2018
Q.1 (A) Match the column:			(5)
Group 'A'		Group 'B'	
1) Common seal		1) Symbol of company	
2) Overdraft		2) Current account	
Payment gateway		3) Authorizes payments made online	
4) Business ethics		4) Branch of social science	
5) State commission		5) Compensation up to 20 lakhs	
		6) Branch of philosophy	
		7) Compensation above 20 lakhs	

(B) Write a word or term which can substitute each one of the following:

- 1) An elected body of representatives of a co-operative organization for its day-to-day administration.
- 2) An account holder enjoys privileges of any number of withdrawals.
- 3) Name the term which is used by even common man effectively while collecting the needed information quickly.
- 4) Creditors who provide finance to business organization.
- 5) The right of consumer which allows him to express his views.

Q.2 Distinguish between: (any 3)

(15)

- 1) Sole trading concern and partnership firm
- 2) National commission and state commission
- 3) District forum and state commission
- 4) Joint Hindu family and co-operative society
- 5) Rail transport and water transport

Q.3 Short notes: (any 3)

(15)

- 1) Responsibilities towards society and government.
- 2) Explain any three rights of consumer.
- 3) Explain the advantages and disadvantages of E-Business.
- 4) Types of partners.
- 5) Types of bank accounts.

Q.4 Explain merits and demerits of co-operative organization.

(10)

OR

Q.4 Explain merits and demerits of joint stock company.